



Aspen Parks Property Fund

ARSN: 108 328 669

Aspen Parks Property Management Ltd
ABN 91 096 790 331

Aspen Funds Management Ltd
ABN 48 104 322 278

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Continuous Disclosure

Aspen Parks Property Fund

Date: 4 September 2009

**Title: Adjustment of securities and income issued to investors who joined
Aspen Parks Property Fund since 1 April 2009**

Following the completion of the annual audit, adjustments have been made to the current and historical unit prices to reflect provisions made for a possible taxation liability in the stapled company Aspen Parks Property Management Ltd. This liability arises from any future disposal of Parks assets, and is calculated in accord with accounting standards.

Investors will note that the current and historical prices have changed to reflect these adjustments.

As a consequence, investors have received insufficient units, and income from them, in regard to investments made since this time. The Manager is working to issue the amended number of units, and to pay the appropriate income to those investors. This will be completed by about the 11th September 2009.

One other effect of the adjustments is that the overall return since inception, a figure of 14% referred to in the current Offer Document, has been amended to 13.5%.

The current distribution yield figure of 8.1% referred to in the current Offer Document, is now amended to 8.3%.