



Aspen Parks Property Fund

ARSN: 108 328 669

Aspen Parks Property Management Ltd
ABN 91 096 790 331

Aspen Funds Management Ltd
ABN 48 104 322 278

Level 8, Septimus Roe Square,
256 Adelaide Terrace, Perth,
Western Australia 6000

All correspondence to:
PO Box 3442,
Perth Adelaide Terrace, WA 6832

T: (08) 9220 8400

F: (08) 9220 8401

Freecall: 1800 220 840

E: funds@aspengroup.com.au

W: www.aspengroup.com.au

Continuous Disclosure

Aspen Parks Property Fund

Date: 28 October 2009

Title: Aspen Parks Property Fund Annual General Meeting and Annual Report

On 28 October 2009 Aspen Parks' investors were sent an Annual General Meeting Notice, a Proxy Form and a hard copy of the Annual Report.

If you are an investor and haven't received your copy, please contact Fund Administration on Freecall 1800 220 840. Please provide your Investor Reference Number to enable another copy to be dispatched.

Content of the Notice of Annual General Meeting 2009 booklet;

ASPEN PARKS PROPERTY MANAGEMENT LIMITED

NOTICE OF ANNUAL GENERAL MEETING 2009

Notice is hereby given that the Annual General Meeting of Aspen Parks Property Management Limited ACN 096 790 331 (the "**Company**") will be held in Duxton Room 3 at the Duxton Hotel, 1 St Georges Terrace, Perth, Western Australia at 2:00pm on 19 November, 2009.

AGENDA

ORDINARY BUSINESS

1. Financial Accounts and Reports

To receive and consider the financial report for the year ended 30 June 2009 for Aspen Parks Property Management Limited, including the director's declaration, director's report and audit report.

2. Re-election of Reg Gillard as a Director by Shareholders

To consider and, if thought fit, pass the following resolution as an ordinary resolution of the Company:

"To re-elect as a Director of the Company, Mr Reg Gillard, who retires by rotation and being eligible offers himself for re-election".

GENERAL BUSINESS

To transact any business that may be properly brought before the meeting.

By order of the Board.

Gavin Hawkins
Company Secretary
Aspen Parks Property Management Limited.
Dated: 20 October 2009

EXPLANATORY STATEMENT

This Explanatory Statement comprises part of and should be read in conjunction with the Notice of Annual General Meeting.

PROPOSED RESOLUTION

Item 2 – Re-election of Reg Gillard

Mr Reg Gillard brings over 30 years experience in accounting and corporate finance to the Board. He has extensive experience and significant expertise in the evaluation and acquisition of businesses requiring development capital, initial public offerings, rights issues and placements, together with ongoing funding, corporate governance and compliance issues of listed public companies.

Mr Gillard is Chairman of Aspen Group and holds several other non-executive directorships of ASX listed public companies. He has developed close working arrangements with a number of substantial Australian and international investment funds and has been responsible for, and involved with, the funding of several listed public companies.

Mr Gillard is a Registered Company Auditor, Justice of the Peace, a Fellow of the Certified Practising Accountants of Australia, a Fellow of the Australian Institute of Company Directors and a Licensed Real Estate Agent.

The Directors unanimously recommend that shareholders vote in favour of Item 2

Proxies

If you are unable to attend and vote at the meeting and wish to appoint a person who is attending as your proxy, please complete the attached form of proxy.

Information for voting by proxy

Each member entitled to attend and vote at the meeting may appoint not more than two proxies to attend and vote instead of such member.

Where more than one proxy is appointed each proxy may be appointed to represent a specific proportion of the member's voting rights. If the appointment does not specify the proportion of the member's voting rights each proxy may exercise half of the member's voting rights.

The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or if such appointor is a corporation as required by its constitution or the hand of its attorney.

A proxy need not be a member of the Company.

In the case of joint holders the proxy form may be signed by any one holder.

Should you wish to direct your proxy how to vote please indicate your direction in the appropriate box(es) on the proxy form otherwise your proxy will have a discretion to vote as he/she thinks fit.

Lodgement of Proxy Forms

To be effective a completed proxy form and the power of attorney (if any) under which the proxy form is signed (or a certified copy of the power of attorney) must be received at the Company's registered office at Level 8, Septimus Roe Square, 256 Adelaide Terrace, Perth, Western Australia 6000, or by facsimile transmission to (+61 8) 9220 8401 by 2:00 pm on 17 November 2009.

Voting By Proxy - How to complete the Proxy Form

1. Your Name and Address Details

Please complete your name and address as it appears on the Company's share registry.

2. Appointment of a Proxy

If you wish to appoint the Chairman of the meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the meeting please write the name of that person. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the meeting will be your proxy and vote on your behalf. A proxy need not be a shareholder of the Company.

3. Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business requiring a vote. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy will vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4. Appointment of a Second Proxy

If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's registered office (08) 9220 8400 or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box;
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form; and
- (c) return both forms together in the same envelope.

5. Authorised Signature/s

You must sign this form as follows in the spaces provided:

Joint Holding	In the case of joint holders the proxy form may be signed by any one holder.
Power of Attorney	if signed under a Power of Attorney, you must have already lodged it with the registry, or alternatively, attach a certified photocopy of the Power of Attorney to this Proxy Form when you return it.
Companies	a Director can sign jointly with another Director or a Company Secretary, a sole Director who is also a sole Company Secretary can also sign. A sole Director of a corporation without a Company Secretary can sign, pursuant to S204A of the Corporations Act. Please indicate the office held by signing in the appropriate space.

If a representative of the corporation is to attend the meeting and a proxy form is not used, then an appropriate "Certificate of Appointment of Representative" should be produced prior to admission. A form of the certificate may be obtained from the Company's share registry