

**Aspen Parks Property Fund**

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Aspen Parks Property Fund is pleased to announce the sale of its Murray River Holiday Park in Moama, NSW.

The property settlement occurred on 19 January 2012 for \$760,000 (an 8.5% increase on the carrying book value of \$700,000).

The property, the smallest in the Fund's portfolio, was purchased in November 2007 as part of a group acquisition of properties situated mainly around the Victorian and NSW border, and its sale reflects the Fund's strategy of diversification and maximisation of returns.

The sale also enables the Fund to further lower its gearing level to below 40%, and provides a very comfortable base for further acquisitions and development in the coming year.

Should you have any queries please do not hesitate to contact your Financial Adviser, or Aspen's Investor Services Team on 1800 220 840.