



Aspen Parks Property Fund – Withdrawal Offer Policy

The following is general information regarding the annual Withdrawal Offer policy.

Regular Withdrawal Offers

The Withdrawal Offer policy, as agreed by members of the Fund on 28 January 2010, states that the Fund will make a Withdrawal Offer at least once every three years, funded out of three months of capital inflows.

As a result of general feedback around more frequent liquidity, the Board of Aspen Funds Management, as Responsible Entity for the Aspen Parks Property Fund, has approved a new Withdrawal Offer policy. The new policy will provide members with an annual Withdrawal Offer funded by 10% of the annual capital inflows to the Fund in the previous calendar year.

Commencing 1 January 2012, the Fund will allow for 10% of the capital inflows received over the course of the calendar year (January – December) to create a pool to satisfy withdrawal requests. This amount will be available to fund the Withdrawal Offer in the first quarter of the following year.

More information regarding the timing of this offer period will be communicated to investors in due course, and investors must wait until this offer is announced to communicate their interest to participate.

If you have any queries regarding this matter, please contact Aspen Investor Services on 1800 220 840.