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ASX ANNOUNCEMENT 17 June 2009

DISTRIBUTION ANNOUNCEMENT

Aspen Group (ASX:APZ) is pleased to announce an estimated distribution of 1.04 cents per stapled security for the three month period ending 30 June 2009. New securities issued under the recent Entitlement Offer rank equally with existing securities and are entitled to the June quarter distribution.

The record date for determining distribution entitlements is 5.00pm (EST) on 1 July 2009.

Key Dates

Ex-Distribution Date:	25 June 2009
Record Date:	1 July 2009
Payment Date:	On or about 19 August 2009

Distribution Reinvestment Plan

As part of Aspen's ongoing review of its capital management strategy that included the recent equity raising, the Board has decided to suspend the Dividend Reinvestment Plan (DRP) until further notice. Quarterly distributions will now be paid either by cheque or directly to investors' nominated bank accounts.

For further information please contact Aspen Group on (08) 9220 8400.

Gavin Hawkins
Director