



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
ARSN 104 807 767

Level 3, 37 Pitt Street
Sydney NSW 2000

Telephone: 02 9151 7500
Facsimile: 02 9151 7599

Email: homemail@aspengroup.com.au

**ASX ANNOUNCEMENT
29 June 2017**

Aspen Group exchanges unconditional contracts to sell Spearwood South Industrial Estate

Aspen Group Limited (ASX: APZ) advised on 21 June 2017 that it had agreed terms for the sale of Spearwood South Industrial Estate (Spearwood) with the sale conditional on the completion of due diligence by the purchaser.

Aspen confirms that the due diligence process has been completed and advises it has exchanged unconditional contracts to sell Spearwood for \$28 million excluding selling costs.

Settlement is scheduled for 29 September 2017.

END

<p><i>For further information, please contact:</i> Joel Cann Chief Executive Officer Phone: (+61) 2 9151 7500 Email: joelc@aspengroup.com.au</p>	<p>Emmanuel Zammit Chief Financial Officer Phone: (+61) 2 9151 7500 Email: emmanuelz@aspengroup.com.au</p>
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