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ASX ANNOUNCEMENT 4 September 2017

SPECIAL CAPITAL DISTRIBUTION ANNOUNCEMENT

Aspen Group (ASX:APZ) is pleased to announce a special capital distribution per stapled security of 5.0 cents. The Board has determined this distribution following the sale of the Spearwood South industrial property which generated a capital gain of ~\$12 million which has been attributed to securityholders for tax purposes. Payment of the capital distribution is subject to settlement occurring which is expected to take place before 2 October 2017.

This distribution is not expected to be taxable in the hands of securityholders but will result in a commensurate reduction in the cost base of a securityholders APZ securities.

Record Date

The record date for determining distribution entitlements is 5.00pm (EST) on 5 October 2017.

Key Dates

Ex-Distribution Date: 4 October 2017
Payment Date: On or about 20 October 2017

Distribution Reinvestment Plan

The Aspen Group Distribution Reinvestment Plan remains suspended. To ensure your bank account details for the distribution payment are current please go to Link Market Services website <https://investorcentre.linkmarketservices.com.au> or contact 1300 554 474.

End

<p><i>For further information please contact:</i> Joel Cann Chief Executive Officer Phone: (+61) 2 9151 7500 Email: joelc@aspengroup.com.au</p>	<p>Emmanuel Zammit Chief Financial Officer Phone: (+61) 2 9151 7500 Email: emmanuelz@aspengroup.com.au</p>
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