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**ASX ANNOUNCEMENT**  
**13 January 2020**

**Market Update – CFO Resignation**

Aspen Group (which comprises Aspen Group Limited and the Aspen Property Trust) (ASX: APZ) (Aspen) advises that Devron Abdol has resigned his position as Chief Financial Officer to pursue an opportunity in a private family office. Devron contributed much to Aspen over the past few years including to the merger of the management platforms of Aspen and Mill Hill Capital last March. We wish Devron all the best in his new career.

David Dixon, Joint Chief Executive Officer, will continue to be intimately involved in all financial and accounting aspects of the group, and Winston Chan, Group Financial Controller has keenly taken on greater responsibilities.

**END**

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*Aspen is a leading provider of quality accommodation on competitive terms in the Retirement, Residential and Short Stay sectors. Aspen has a fully integrated platform across operations, asset management, development and capital management which enables us to provide a broad spectrum of products and services to our customers under different regulatory regimes and ownership schemes: Rentals – Shared Equity – Sales.*

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